

Forecasting the Estonian Rate of Inflation using Factor Models

Online Appendix

Appendix C.

Table C.1: Benchmark dataset

	Period	Description	Aggreg	Class	ADF
1	Monthly	Credit: Total loan portfolio	E	Credit	I(1)
2	Monthly	Credit: Government	E	Credit	I(1)
3	Monthly	Credit: Financial institutions	E	Credit	I(1)
4	Monthly	Credit: Firms	E	Credit	I(0)
5	Monthly	Credit: Individuals	E	Credit	I(1)
6	Monthly	Credit: short-term	E	Credit	I(0)
7	Monthly	Credit: long-term	E	Credit	I(1)*
8	Monthly	Credit: short-term, up to 3 month	E	Credit	I(0)
9	Monthly	Credit: short-term, 3-6 month	E	Credit	I(0)
10	Monthly	Credit: short-term, 6-12 month	E	Credit	I(0)
11	Monthly	Credit: long-term, 1-2 years	E	Credit	I(1)
12	Monthly	Credit: long-term, 2-3 years	E	Credit	I(0)
13	Monthly	Credit: long-term, 3-5 years	E	Credit	I(0)
14	Monthly	Credit: long-term, 5-10 years	E	Credit	I(0)
15	Monthly	Credit: long-term, 10 years	E	Credit	I(1)
16	Monthly	Credit: % of loan portfolio (cntct val.)	A	Credit	I(1)
17	Monthly	Credit: % of loan portfolio (balance)	A	Credit	I(1)

18	Monthly	Deposits: Deposits Included in total	E	Deposits	I(1)
19	Monthly	Deposits: Deposits on demand	E	Deposits	I(1)
20	Monthly	Deposits: Govern- ment	E	Deposits	I(0)
21	Monthly	Deposits: Financial	E	Deposits	I(1)
22	Monthly	Deposits: Compa- nies	E	Deposits	I(0)
23	Monthly	Deposits: individu- als	E	Deposits	I(1)
24	Monthly	Deposits: Deposits Other	E	Deposits	I(1)
25	Monthly	Deposits: Govern- ment	E	Deposits	I(0)
26	Monthly	Deposits: financial	E	Deposits	I(0)
27	Monthly	Deposits: Compa- nies	E	Deposits	I(1)
28	Monthly	Deposits: individu- als	E	Deposits	I(1)
29	Monthly	Finance: State budget balance	S	Finance	I(0)*
30	Monthly	Finance: State budget expenditure	S	Finance	I(0)
31	Monthly	Finance: State budget revenues	S	Finance	I(0)
32	Monthly	Finance: Tax rev- enues, total	S	Finance	I(0)
33	Monthly	Finance: State budget tax rev- enues	S	Finance	I(0)
34	Monthly	Finance: State budget tax rev- enues, income tax	S	Finance	I(0)
35	Monthly	Finance: State budget tax rev- enues, income tax, personal	S	Finance	I(0)
36	Monthly	Finance: State budget tax rev- enues, income tax, corporative	S	Finance	I(0)*
37	Monthly	Finance: State budget tax rev- enues, soc.security	S	Finance	I(1)

38	Monthly	Finance: State budget tax revenues, soc.security, pension	S	Finance	I(1)
39	Monthly	Finance: State budget tax revenues, soc.security, health	S	Finance	I(1)
40	Monthly	Interest rates: Interest margins to 6-month Euribor for long-term Euro House loans in basis points	A	Interest rates	I(1)
41	Monthly	Interest rates: Interest margins to 6-month Euribor for long-term Euro Non-financial corporations in basis points	A	Interest rates	I(1)
42	Monthly	Interest rates: long term Euro interest rate granted to non-financial corporations %	A	Interest rates	I(1)
43	Monthly	Interest rates: EUR interest rate by housing loans %	A	Interest rates	I(1)
44	Monthly	Interest rates: 6-month Euribor %	A	Interest rates	I(0)
45	Monthly	Interest rates: Short-term interest rates (up to one year) Euro non-financial corporations	A	Interest rates	I(0)
46	Monthly	Interest rates: Short-term interest rates (up to one year) Euro households	A	Interest rates	I(0)
47	Monthly	Interest rates: Short-term interest rates (up to one year) EEK non-financial corporations	A	Interest rates	I(1)

48	Monthly	Interest rates: Short-term interest rates (up to one year) USD non-financial corporations	A	Interest rates	I(1)
49	Monthly	Money Supply: M3	E	Money Supply	I(1)
50	Monthly	Money Supply: M3, money market funds	E	Money Supply	I(1)
51	Monthly	Money Supply: M3 with a maturity of up to 2 years	E	Money Supply	I(1)*
52	Monthly	Money Supply M2	E	Money Supply	I(1)
53	Monthly	Money Supply: Deposits up to 2 years	E	Money Supply	I(1)
54	Monthly	Money Supply: M1, demand deposits	E	Money Supply	I(1)
55	Monthly	BOP: Reserve Assets, Total	S	BOP	I(0)*
56	Monthly	BOP: Estonia, Current Account, Balance, Total, EEK	S	BOP	I(1)*
57	Monthly	BOP: Estonia, Current Account, Goods, Net, Total, EEK	S	BOP	I(1)*
58	Monthly	BOP: Estonia, Current Account, Services, Net, Total, EEK	S	BOP	I(0)
59	Monthly	BOP: Estonia, Capital Account, Balance, Total, EEK	S	BOP	I(1)*
60	Monthly	BOP: Estonia, Financial Account, Balance, Total, EEK	S	BOP	I(0)*
61	Monthly	BOP: Estonia, Financial Account, Direct Investment, Balance, Total, EEK	S	BOP	I(0)*

62	Monthly	BOP: Estonia, Financial Account, Direct Investment, Abroad, Total, EEK	S	BOP	I(0)*
63	Monthly	Foreign Trade: Capital Goods	S	Foreign Trade	I(0)
64	Monthly	Foreign Trade: Interim Consumer Goods	S	Foreign Trade	I(0)
65	Monthly	Foreign Trade: Consumer Goods	S	Foreign Trade	I(0)
66	Monthly	Foreign Trade: Un- specified goods	S	Foreign Trade	I(0)
67	Monthly	Foreign Trade: Ex- ports of services	S	Foreign Trade	I(0)
68	Monthly	Foreign Trade: Capital Goods	S	Foreign Trade	I(0)
69	Monthly	Foreign Trade: Interim Consumer Goods	S	Foreign Trade	I(0)
70	Monthly	Foreign Trade: Consumer Goods	S	Foreign Trade	I(1)
71	Monthly	Foreign Trade: Im- ports of services	S	Foreign Trade	I(1)
72	Monthly	Foreign Trade: Commodities total	S	Foreign Trade	I(0)
73	Monthly	CLI: EuroZone, CLI, amplitude adjusted	A	CLI	I(0)
74	Monthly	CLI: EuroZone, CLI, tr	A	CLI	I(1)
75	Monthly	CLI: Finland, CLI, amplitude adjusted	A	CLI	I(0)
76	Monthly	CLI: Finland, CLI, tr	A	CLI	I(1)
77	Monthly	CLI: Germany, CLI, amplitude adjusted	A	CLI	I(0)
78	Monthly	CLI: Germany, CLI, tr	A	CLI	I(0)
79	Monthly	CLI: OECD, CLI, amplitude adjusted	A	CLI	I(0)
80	Monthly	CLI: OECD, CLI, tr	A	CLI	I(1)
81	Monthly	CLI: Sweden, CLI, amplitude adjusted	A	CLI	I(0)

82	Monthly	CLI: Sweden, CLI, tr	A	CLI	I(0)
83	Monthly	CLI: US, Coincident Index, Total	A	CLI	I(1)
84	Monthly	CLI: US, CLI (OECD), Trend	A	CLI	I(1)
85	Monthly	CLI: US, CLI, amplitude adjusted	A	CLI	I(0)
86	Monthly	CLI: US, CLI, Total	A	CLI	I(0)
87	Monthly	CLI: Finnish Monthly output indicator	A	CLI	I(0)
88	Monthly	Labor: vacancies, Unfilled (months)	E	Labor	I(0)
89	Monthly	Labor: vacancies, inflow (added during the month)	E	Labor	I(0)
90	Monthly	Labor: vacancies, outflow (closed months)	E	Labor	I(1)
91	Monthly	Labor: vacancies, Unfilled (end of month)	E	Labor	I(0)
92	Monthly	Labor: Unemployment, Total Registered (end of month)	E	Labor	I(0)*
93	Monthly	Labor: During the month of unemployment benefit received	S	Labor	I(0)*
94	Monthly	Labor: New unemployment beneficiaries	S	Labor	I(1)*
95	Monthly	Labor: New jobless months	S	Labor	I(1)*
96	Monthly	Labor: Unemployment Insurance Beneficiaries	E	Labor	I(1)*
97	Monthly	Labor: The average unemployment insurance benefit	A	Labor	I(1)
98	Monthly	Labor: New unemployment benefit recipients	S	Labor	I(1)*
99	Monthly	Labor: Monthly wages	A	Labor	I(1)

100	Monthly	Output: Total	A	Output	I(0)
101	Monthly	Output: intermediate products	A	Output	I(1)
102	Monthly	Output: Capital Goods Manufacturing	A	Output	I(0)
103	Monthly	Output: Consumer durables	A	Output	I(0)
104	Monthly	Output: Consumer nondurables	A	Output	I(1)
105	Monthly	Output: Cost of pork	A	Output	I(0)
106	Monthly	New Orders: Manufacturing	A	New Orders	I(1)
107	Monthly	New Orders: intermediate consumption goods	A	New Orders	I(0)
108	Monthly	New Orders Capital Goods Manufacturing	A	New Orders	I(0)
109	Monthly	New Orders: Manufacturing long-term products	A	New Orders	I(0)
110	Monthly	New Orders: Manufacturing short-term products	A	New Orders	I(0)
111	Monthly	Surveys: CS, Confidence indicator	A	Surveys	I(0)*
112	Monthly	Surveys: CS, Financial situation of households over 12 months	A	Surveys	I(0)*
113	Monthly	Surveys: CS, Financial situation of households over 12 months	A	Surveys	I(0)*
114	Monthly	Surveys: CS, General economic situation over 12 months	A	Surveys	I(0)*
115	Monthly	Surveys: CS, General economic situation over 12 months	A	Surveys	I(0)*
116	Monthly	Surveys: CS, Major purchases at present	A	Surveys	I(0)*

117	Monthly	Surveys: CS, Major purchases over n 12 months	A	Surveys	I(0)*
118	Monthly	Surveys: CS, Price trs over l 12 months	A	Surveys	I(0)*
119	Monthly	Surveys: CS, Price trs over n 12 months	A	Surveys	I(0)*
120	Monthly	Surveys: CS, Savings at present	A	Surveys	I(0)*
121	Monthly	Surveys: CS, Savings over n 12 months	A	Surveys	I(0)*
122	Monthly	Surveys: CS, Unemployment exations over n 12 months	A	Surveys	I(0)*
123	Monthly	Surveys: Economic Sentiment, Economic sentiment indicator	A	Surveys	I(0)
124	Monthly	Surveys: BS, Service Sector, Assessment of business climate	A	Surveys	I(1)*
125	Monthly	Surveys: BS, Service Sector, Confidence indicator	A	Surveys	I(1)*
126	Monthly	Surveys: BS, Service Sector, de exed in the months ahead	A	Surveys	I(0)*
127	Monthly	Surveys: BS, Service Sector, de in re months	A	Surveys	I(1)*
128	Monthly	Surveys: BS, Service Sector, employment exed in the months ahead	A	Surveys	I(0)*
129	Monthly	Surveys: BS, Service Sector, employment in re month	A	Surveys	I(1)*
130	Monthly	Surveys: BS, Service Sector, Retail trade employment exations	A	Surveys	I(0)*

131	Monthly	Surveys: BS, Service Sector, Retail trade exed business situation	A	Surveys	I(0)*
132	Monthly	Surveys: BS, Service Sector, Retail trade intentions of placing o	A	Surveys	I(0)*
133	Monthly	Surveys: BS, Service Sector, Retail trade present business situation	A	Surveys	I(0)*
134	Monthly	Surveys: BS, Service Sector, Retail trade volume of st	A	Surveys	I(0)*
135	Monthly	Surveys: BS, Service Sector, Retail trade confidence indicator	A	Surveys	I(0)*
136	Monthly	Surveys: BS, Manufacturing Sector, Confidence indicator	A	Surveys	I(0)*
137	Monthly	Surveys: BS, Manufacturing Sector, Employment exations	A	Surveys	I(0)*
138	Monthly	Surveys: BS, Manufacturing Sector, Order books	A	Surveys	I(0)*
139	Monthly	Surveys: BS, Manufacturing Sector, Production exations	A	Surveys	I(0)*
140	Monthly	Surveys: BS, Manufacturing Sector, Stocks of finished products	A	Surveys	I(0)*
141	Monthly	Retail Sales: Total	S	Retail Sales	I(0)
142	Monthly	Retail Sales: Motor vehicles and parts sales	S	Retail Sales	I(0)
143	Monthly	Retail Sales: Retail trade enterprises	S	Retail Sales	I(1)

144	Monthly	Retail Sales: Food, beverages and tobacco in non-specialised stores	S	Retail Sales	I(1)
145	Monthly	Retail Sales: Fuel	S	Retail Sales	I(0)
146	Monthly	Turnover and Sales: Total Categories	A	Turnover and Sales	I(0)
147	Monthly	Turnover and Sales: Mining	A	Turnover and Sales	I(0)
148	Monthly	Turnover and Sales: Intermediate goods	A	Turnover and Sales	I(0)
149	Monthly	Turnover and Sales: Capital Goods Manufacturing	A	Turnover and Sales	I(0)
150	Monthly	Turnover and Sales: Consumer durables	A	Turnover and Sales	I(1)
151	Monthly	Turnover and Sales: Consumer nondurables	A	Turnover and Sales	I(0)
152	Monthly	Turnover and Sales: Energy	A	Turnover and Sales	I(0)
153	Monthly	PPI trade: PPI Industry (except constant activities) EU	A	PPI trade	I(1)
154	Monthly	PPI trade: PPI Industry (except constant activities) EU	A	PPI trade	I(0)
155	Monthly	PPI trade: PPI Industry (except constant activities) Lithuania	A	PPI trade	I(1)
156	Monthly	PPI trade: PPI Industry (except constant activities) Finland	A	PPI trade	I(1)
157	Monthly	PPI trade: PPI MIG - Intermediate goods EU (28 countries)	A	PPI trade	I(0)
158	Monthly	PPI trade: PPI MIG - Intermediate goods EU	A	PPI trade	I(0)
159	Monthly	PPI trade: PPI MIG - Intermediate goods Lithuania	A	PPI trade	I(0)

160	Monthly	PPI tradep: PPI MIG - Intermediate goods Finland	A	PPI tradep	I(0)
161	Monthly	PPI Manuf of food EU (28 countries)	A	PPI tradep	I(0)
162	Monthly	PPI Manuf of food EU	A	PPI tradep	I(1)
163	Monthly	PPI Manuf of food Lithuania	A	PPI tradep	I(1)
164	Monthly	PPI Manuf of food Finland	A	PPI tradep	I(1)
165	Monthly	PPI: Producer Prices, Total	A	PPI	I(0)
166	Monthly	PPI: Producer Prices, Energy supply	A	PPI	I(1)
167	Monthly	PPI: Producer Prices, Food and beverages, Index	A	PPI	I(0)
168	Monthly	Import ex prices: Energy, Oil Prod- ucts, Diesel,	A	Import ex prices	I(1)
169	Monthly	Import ex prices: Energy, Oil Prod- ucts, Gasoline Euro-Super 95	A	Import ex prices	I(1)
170	Monthly	Import ex prices: Energy, Oil Prod- ucts, Heating Oil	A	Import ex prices	I(1)
171	Monthly	Import prices ex: import price index	A	Import ex prices	I(0)
172	Monthly	Import prices ex: export price index	A	Import ex prices	I(1)
173	Monthly	Import ex prices: BIS, Nom. Broad Effective Exch. Rate Index, Avg	A	Finance	I(0)
174	Monthly	Import ex prices: BIS, Real Broad Ef- fective Exch. Rate Index, Avg	A	Finance	I(0)
175	Monthly	Import ex prices: OMX Index, To- tal Return, Close, EUR	E	Finance	I(0)
176	Monthly	HICP Estonia: All- items HICP Esto- nia	A	HICP trade	I(0)

177	Monthly	HICP Estonia: ex energy and unprocessed food	partners: A	HICP trade	I(0)
178	Monthly	HICP All-items	partners: A	HICP trade	I(1)
179	Monthly	HICP All-items Euro area	partners: A	HICP trade	I(1)
180	Monthly	HICP All-items Germany	partners: A	HICP trade	I(0)
181	Monthly	HICP All-items Latvia	partners: A	HICP trade	I(1)
182	Monthly	HICP All-items Lithuania	partners: A	HICP trade	I(1)
183	Monthly	HICP All-items Netherlands	partners: A	HICP trade	I(1)
184	Monthly	HICP All-items Poland	partners: A	HICP trade	I(0)
185	Monthly	HICP All-items Finland	partners: A	HICP trade	I(1)
186	Monthly	HICP All-items Sweden	partners: A	HICP trade	I(1)
187	Monthly	HICP All-items United Kingdom	partners: A	HICP trade	I(1)
188	Monthly	HICP Food and non-alcoholic beverages EU	partners: A	HICP trade	I(0)
189	Monthly	HICP Food and non-alcoholic beverages Euro area	partners: A	HICP trade	I(1)
190	Monthly	HICP Food and non-alcoholic beverages Germany	partners: A	HICP trade	I(0)
191	Monthly	HICP Food and non-alcoholic beverages Latvia	partners: A	HICP trade	I(1)

192	Monthly	HICP partners: Food and non- alcoholic beverages Lithuania	A	HICP trade	I(1)
193	Monthly	HICP partners: Food and non- alcoholic beverages Netherlands	A	HICP trade	I(0)
194	Monthly	HICP partners: Food and non- alcoholic beverages Poland	A	HICP trade	I(0)
195	Monthly	HICP partners: Food and non- alcoholic beverages Finland	A	HICP trade	I(1)
196	Monthly	HICP partners: Food and non- alcoholic beverages Sweden	A	HICP trade	I(1)
197	Monthly	HICP partners: Food and non- alcoholic beverages United Kingdom	A	HICP trade	I(1)
198	Monthly	HICP partners: Food EU	A	HICP trade	I(0)
199	Monthly	HICP partners: Food Euro area	A	HICP trade	I(1)
200	Monthly	HICP partners: Food Germany	A	HICP trade	I(1)
201	Monthly	HICP partners: Food Latvia	A	HICP trade	I(1)
202	Monthly	HICP partners: Food Lithuania	A	HICP trade	I(1)
203	Monthly	HICP partners: Food Netherlands	A	HICP trade	I(0)
204	Monthly	HICP partners: Food Poland	A	HICP trade	I(0)
205	Monthly	HICP partners: Food Finland	A	HICP trade	I(1)
206	Monthly	HICP partners: Food Sweden	A	HICP trade	I(1)
207	Monthly	HICP partners: Food United King- dom	A	HICP trade	I(1)
208	Monthly	HICP partners: Goods (ex services) EU	A	HICP trade	I(1)

209	Monthly	HICP partners: Goods (ex services) Euro area	A	HICP trade	I(1)
210	Monthly	HICP partners: Goods (ex services) Germany	A	HICP trade	I(0)
211	Monthly	HICP partners: Goods (ex services) Latvia	A	HICP trade	I(1)
212	Monthly	HICP partners: Goods (ex services) Lithuania	A	HICP trade	I(1)
213	Monthly	HICP partners: Goods (ex services) Netherlands	A	HICP trade	I(1)
214	Monthly	HICP partners: Goods (ex services) Poland	A	HICP trade	I(0)
215	Monthly	HICP partners: Goods (ex services) Finland	A	HICP trade	I(0)
216	Monthly	HICP partners: Goods (ex services) Sweden	A	HICP trade	I(1)
217	Monthly	HICP partners: Goods (ex services) United Kingdom	A	HICP trade	I(1)
218	Monthly	HICP partners: Food including al- cohol and tobacco EU	A	HICP trade	I(0)
219	Monthly	HICP partners: Food including al- cohol and tobacco Euro area	A	HICP trade	I(0)
220	Monthly	HICP partners: Food including al- cohol and tobacco Germany	A	HICP trade	I(0)
221	Monthly	HICP partners: Food including al- cohol and tobacco Latvia	A	HICP trade	I(1)
222	Monthly	HICP partners: Food including al- cohol and tobacco Lithuania	A	HICP trade	I(1)

223	Monthly	HICP partners: Food including al- cohol and tobacco Netherlands	A	HICP trade	I(0)
224	Monthly	HICP partners: Food including al- cohol and tobacco Poland	A	HICP trade	I(0)
225	Monthly	HICP partners: Food including al- cohol and tobacco Finland	A	HICP trade	I(1)
226	Monthly	HICP partners: Food including al- cohol and tobacco Sweden	A	HICP trade	I(1)
227	Monthly	HICP partners: Food including al- cohol and tobacco United Kingdom	A	HICP trade	I(1)
228	Monthly	HICP part- ners:Proc food, alco, tob EU	A	HICP trade	I(1)
229	Monthly	HICP part- ners:Proc food, alco, tob Euro area	A	HICP trade	I(0)
230	Monthly	HICP part- ners:Proc food, alco, tob Germany	A	HICP trade	I(0)
231	Monthly	HICP part- ners:Proc food, alco, tob Latvia	A	HICP trade	I(1)
232	Monthly	HICP part- ners:Proc food, alco, tob Lithuania	A	HICP trade	I(1)
233	Monthly	HICP part- ners:Proc food, alco, tob Nether- lands	A	HICP trade	I(0)
234	Monthly	HICP part- ners:Proc food, alco, tob Poland	A	HICP trade	I(0)
235	Monthly	HICP part- ners:Proc food, alco, tob Finland	A	HICP trade	I(1)
236	Monthly	HICP part- ners:Proc food, alco, tob Sweden	A	HICP trade	I(0)

237	Monthly	HICP partners: Proc food, also, tob United Kingdom	A	HICP trade	I(1)
238	Monthly	HICP partners: Unprocessed food EU	A	HICP trade	I(0)
239	Monthly	HICP partners: Unprocessed food Euro area	A	HICP trade	I(0)
240	Monthly	HICP partners: Unprocessed food Germany	A	HICP trade	I(0)
241	Monthly	HICP partners: Unprocessed food Latvia	A	HICP trade	I(1)
242	Monthly	HICP partners: Unprocessed food Lithuania	A	HICP trade	I(0)
243	Monthly	HICP partners: Unprocessed food Netherlands	A	HICP trade	I(0)
244	Monthly	HICP partners: Unprocessed food Poland	A	HICP trade	I(0)
245	Monthly	HICP partners: Unprocessed food Finland	A	HICP trade	I(0)
246	Monthly	HICP partners: Unprocessed food Sweden	A	HICP trade	I(0)
247	Monthly	HICP partners: Unprocessed food United Kingdom	A	HICP trade	I(1)
248	Monthly	HICP partners: Industrial goods EU	A	HICP trade	I(1)
249	Monthly	HICP partners: Industrial goods Euro area	A	HICP trade	I(1)
250	Monthly	HICP partners: Industrial goods Germany	A	HICP trade	I(0)
251	Monthly	HICP partners: Industrial goods Latvia	A	HICP trade	I(1)
252	Monthly	HICP partners: Industrial goods Lithuania	A	HICP trade	I(0)

253	Monthly	HICP partners: Industrial goods Netherlands	A	HICP trade	I(1)
254	Monthly	HICP partners: Industrial goods Poland	A	HICP trade	I(0)
255	Monthly	HICP partners: In- dustrial goods Fin- land	A	HICP trade	I(0)
256	Monthly	HICP partners: In- dustrial goods Swe- den	A	HICP trade	I(1)
257	Monthly	HICP partners: Industrial goods United Kingdom	A	HICP trade	I(1)
258	Monthly	HICP partners: NEIG EU	A	HICP trade	I(0)
259	Monthly	HICP partners: NEIG Euro area	A	HICP trade	I(0)
260	Monthly	HICP partners: NEIG Germany	A	HICP trade	I(1)
261	Monthly	HICP partners: NEIG Latvia	A	HICP trade	I(1)
262	Monthly	HICP partners: NEIG Lithuania	A	HICP trade	I(0)
263	Monthly	HICP partners: NEIG Netherlands	A	HICP trade	I(1)
264	Monthly	HICP partners: NEIG Poland	A	HICP trade	I(0)
265	Monthly	HICP partners: NEIG Finland	A	HICP trade	I(1)
266	Monthly	HICP partners: NEIG Sweden	A	HICP trade	I(1)
267	Monthly	HICP partners: NEIG United Kingdom	A	HICP trade	I(1)
268	Monthly	HICP partners: NEIG dur only EU	A	HICP trade	I(0)
269	Monthly	HICP partners: NEIG dur only Euro area	A	HICP trade	I(0)
270	Monthly	HICP partners: NEIG dur only Germany	A	HICP trade	I(1)
271	Monthly	HICP partners: NEIG dur only Latvia	A	HICP trade	I(1)

272	Monthly	HICP partners: NEIG dur only Lithuania	A	HICP trade	I(0)
273	Monthly	HICP partners: NEIG dur only Netherlands	A	HICP trade	I(1)
274	Monthly	HICP partners: NEIG dur only Poland	A	HICP trade	I(0)
275	Monthly	HICP partners: NEIG dur only Finland	A	HICP trade	I(0)
276	Monthly	HICP partners: NEIG dur only Sweden	A	HICP trade	I(0)
277	Monthly	HICP partners: NEIG dur only United Kingdom	A	HICP trade	I(1)
278	Monthly	HICP partners: NEIG semi-dur only EU	A	HICP trade	I(0)
279	Monthly	HICP partners: NEIG semi-dur only Euro area	A	HICP trade	I(0)
280	Monthly	HICP partners: NEIG semi-dur only Germany	A	HICP trade	I(1)
281	Monthly	HICP partners: NEIG semi-dur only Latvia	A	HICP trade	I(0)
282	Monthly	HICP partners: NEIG semi-dur only Lithuania	A	HICP trade	I(0)
283	Monthly	HICP partners: NEIG semi-dur only Netherlands	A	HICP trade	I(0)
284	Monthly	HICP partners: NEIG semi-dur only Poland	A	HICP trade	I(0)
285	Monthly	HICP partners: NEIG semi-dur only Finland	A	HICP trade	I(0)
286	Monthly	HICP partners: NEIG semi-dur only Sweden	A	HICP trade	I(1)

287	Monthly	HICP partners: A NEIG semi-dur only United King- dom		HICP trade	I(1)
288	Monthly	HICP partners: A NEIG non-dur only EU		HICP trade	I(1)
289	Monthly	HICP partners: A NEIG non-dur only Euro area		HICP trade	I(1)
290	Monthly	HICP partners: A NEIG non-dur only Germany		HICP trade	I(1)
291	Monthly	HICP partners: A NEIG non-dur only Latvia		HICP trade	I(1)
292	Monthly	HICP partners: A NEIG non-dur only Lithuania		HICP trade	I(1)
293	Monthly	HICP partners: A NEIG non-dur only Netherlands		HICP trade	I(1)
294	Monthly	HICP partners: A NEIG non-dur only Poland		HICP trade	I(0)
295	Monthly	HICP partners: A NEIG non-dur only Finland		HICP trade	I(1)
296	Monthly	HICP partners: A NEIG non-dur only Sweden		HICP trade	I(1)
297	Monthly	HICP partners: A NEIG non-dur only United Kingdom		HICP trade	I(1)
298	Monthly	HICP partners: A Energy EU		HICP trade	I(0)
299	Monthly	HICP partners: A Energy Euro area		HICP trade	I(0)
300	Monthly	HICP partners: A Energy Germany		HICP trade	I(0)
301	Monthly	HICP partners: A Energy Latvia		HICP trade	I(1)
302	Monthly	HICP partners: A Energy Lithuania		HICP trade	I(1)
303	Monthly	HICP partners: A Energy Nether- lands		HICP trade	I(0)

304	Monthly	HICP partners: Energy Poland	A	HICP trade	I(0)
305	Monthly	HICP partners: Energy Finland	A	HICP trade	I(0)
306	Monthly	HICP partners: Energy Sweden	A	HICP trade	I(0)
307	Monthly	HICP partners: Energy United Kingdom	A	HICP trade	I(1)
308	Monthly	HICP partners: Services (ex goods) EU	A	HICP trade	I(1)
309	Monthly	HICP partners: Services (ex goods) Euro area	A	HICP trade	I(1)
310	Monthly	HICP partners: Services (ex goods) Germany	A	HICP trade	I(0)
311	Monthly	HICP partners: Services (ex goods) Latvia	A	HICP trade	I(1)
312	Monthly	HICP partners: Services (ex goods) Lithuania	A	HICP trade	I(0)
313	Monthly	HICP partners: Services (ex goods) Netherlands	A	HICP trade	I(1)
314	Monthly	HICP partners: Services (ex goods) Poland	A	HICP trade	I(0)
315	Monthly	HICP partners: Services (ex goods) Finland	A	HICP trade	I(1)
316	Monthly	HICP partners: Services (ex goods) Sweden	A	HICP trade	I(1)
317	Monthly	HICP partners: Services (ex goods) United Kingdom	A	HICP trade	I(1)
318	Monthly	AGRI: Food - total	A	AGRI	I(0)
319	Monthly	AGRI: Cereals	A	AGRI	I(0)
320	Monthly	AGRI: Dairy	A	AGRI	I(0)
321	Monthly	AGRI: Oils	A	AGRI	I(1)
322	Monthly	AGRI: Meat	A	AGRI	I(1)
323	Monthly	External indices: World, Energy, Oil, Brent, ICE, Average, USD	A	External indices	I(0)

324	Monthly	External indices: World, ICE, Crude Oil Index, USD	A	External indices	I(0)
325	Monthly	External indices: OMXH Index, Price Return, End of Period, EUR	A	External indices	I(1)
326	Monthly	External indices: OMXS30 Index, Price Return, End of Period, EUR	A	External indices	I(0)
327	Monthly	External indices: RTS, Index (Russia,), End of Period, EUR	A	External indices	I(0)
328	Monthly	External indices: MSCI, EuroZone Index, Net Total Return, EUR	A	External indices	I(1)
329	Monthly	External indices: MSCI, Emerging Markets, Free EUR Index, Gross Total Return, EUR	A	External indices	I(0)
330	Monthly	ECB commod: IMF IFS (U.K. Brent)	E	ECB commod	I(0)
331	Monthly	IMF: All Commodity Price Index, 2005 = 1	A	IMF	I(0)
332	Monthly	IMF: Non-Fuel Price Index, 2005 = 100, i	A	IMF	I(0)
333	Monthly	IMF: Food and Beverage Price Index, 2005	A	IMF	I(0)
334	Monthly	IMF: Food Price Index, 2005 = 100, inclu	A	IMF	I(0)
335	Monthly	IMF: Beverage Price Index, 2005 = 100, i	A	IMF	I(0)
336	Monthly	IMF: Industrial Inputs Price Index, 2005	A	IMF	I(0)
337	Monthly	IMF: Agricultural Raw Materials Index, 2	A	IMF	I(0)

338	Monthly	IMF: Metals Price Index, 2005 = 100, inc	A	IMF	I(0)
339	Monthly	IMF: Fuel (Energy) Index, 2005 = 100, in	A	IMF	I(0)
340	Monthly	IMF: Crude Oil (petroleum), Price index,	A	IMF	I(0)
341	Quarterly	NULC by hours: Services		Productivity	I(0)
342	Quarterly	NULC by hours: GDP total		Productivity	I(1)
343	Quarterly	RULC by employment: Services		Productivity	I(0)
344	Quarterly	RULC by employment: GDP total		Productivity	I(0)
345	Quarterly	RULC by hours: Services		Productivity	I(1)
346	Quarterly	RULC by hours: GDP total		Productivity	I(1)
347	Quarterly	Productivity employment: Services		Productivity	I(1)
348	Quarterly	Productivity employment: GDP total		Productivity	I(0)
349	Quarterly	Productivity by hours: Services		Productivity	I(1)
350	Quarterly	Productivity by hours: GDP total		Productivity	I(1)
351	Quarterly	Average wages by employment: Services		Labor	I(1)
352	Quarterly	Average wages by employment: GDP total		Labor	I(1)
353	Quarterly	Average wages by hours: Services		Labor	I(1)
354	Quarterly	Average wages by hours: GDP total		Labor	I(1)
355	Quarterly	Deflator: Agricult		Deflators	I(0)
356	Quarterly	Deflator: Manufact		Deflators	I(0)
357	Quarterly	Deflator: Retail		Deflators	I(1)
358	Quarterly	Deflator: Food		Deflators	I(1)
359	Quarterly	Deflator: Private		Deflators	I(1)
360	Quarterly	Deflator: Goods		Deflators	I(0)
361	Quarterly	Deflator: Services		Deflators	I(0)

362	Quarterly	Deflator: GDP total	Deflators	I(1)
363	Quarterly	Wage share: Services	Labor	I(1)
364	Quarterly	Wage share: GDP total	Labor	I(0)
365	Quarterly	Nominal (GDP): Services	Labor	I(1)
366	Quarterly	Nominal (GDP): GDP total	Labor	I(1)
367	Quarterly	Real GDP: Services	Labor	I(0)
368	Quarterly	Real GDP: GDP total	Labor	I(1)
369	Quarterly	Nbr of employed: Services	Labor	I(0)
370	Quarterly	Nbr of employed: GDP total	Labor	I(0)
371	Quarterly	Nbr of wage earners: Services	Labor	I(0)
372	Quarterly	Nbr of wage earners: GDP total	Labor	I(0)
373	Quarterly	Nbr of hours worked in total economy: Services	Labor	I(0)
374	Quarterly	Nbr of hours worked in total economy: GDP total	Labor	I(0)
375	Quarterly	Nbr of hours worked by wage earners: Services	Labor	I(0)
376	Quarterly	Nbr of hours worked by wage earners: GDP total	Labor	I(1)
377	Quarterly	Estonian deflators: Private consumption expenditure	Deflators expenditure method	I(0)
378	Quarterly	Estonian deflators: General government consumption expenditure	Deflators expenditure method	I(1)
379	Quarterly	Estonian deflators: Consumption expenditure of non-profit institutions serving households	Deflators expenditure method	I(0)
380	Quarterly	Estonian deflators: Gross fixed capital formation	Deflators expenditure method	I(1)

381	Quarterly	Estonian deflators: Domestic de	Deflators	I(1)
382	Quarterly	Estonian deflators: Exports (f.o.b.)	Deflators	I(1)
383	Quarterly	Estonian deflators: Exports - goods	Deflators	I(1)
384	Quarterly	Estonian deflators: Exports - services	Deflators	I(1)
385	Quarterly	Estonian deflators: Imports (f.o.b.) (-)	Deflators	I(1)
386	Quarterly	Estonian deflators: Imports - goods (-)	Deflators	I(1)
387	Quarterly	Estonian deflators: Imports - services (-)	Deflators	I(0)
388	Quarterly	Estonia, Unem- ployment, Overall, Total	Labor	I(0)

Source: Eesti Pank. Augmented Dickey-Fuller test results for the seasonally adjusted level time series: $I(0)$ = stationary process. $I(1)$ = nonstationary process. $I(0)^*$ = stationary process with negative values. $I(1)^*$ = nonstationary process with negative values. Monthly aggregates: E = End of month, A = Average, S = Sum